

Vantage Corporate Services Ltd.

427/429, SVP Road, Prarthana Samaj, Charni Road, Mumbai - 400 004.

Unaudited Financial Results (Provisional) for the Quarter Ended 30th September, 2010

(In Rs.)

Sr No.	Particulars	THREE MONTHS		SIX MONTHS		For the Year ended 31/03/2010 Audited
		30/09/2010 Unaudited	30/09/2009 Unaudited	30/09/2010 Unaudited	30/09/2009 Unaudited	
1	Net Sales / Income from Operations	2642940.10	23359832.38	5382449.30	25349979.11	47330156.00
2	Expenditure:					
	a) (Increase) / Decrease in Stock in trade	9811003.39	-22084.74	7222914.75	1469797.18	-5560975.00
	b) Consumption of new materials	0.00	0.00	0.00	0.00	0.00
	c) Purchase of trade goods	271166.38	22203446.94	2030135.25	22203446.94	47978362.00
	d) Staff Cost	336655.00	27500.00	730005.00	252400.00	1429453.00
	e) Depreciation	15232.00	10011.25	30464.00	20022.50	60928.00
	f) Other Expenditure	946287.01	800006.52	1430475.01	1434593.58	2742832.00
	Total	11380343.78	23018879.97	11443994.01	25380260.20	46650600.00
3	Profit from Operation before Other Income, Interest and Exceptional Item (1-2)	-8737403.68	340952.41	-6061544.71	-30281.09	679556.00
4	Other Income	454.75	9350.00	454.75	9850.00	0.00
5	Profit (+) / Loss before interest and Exceptional Item (3+4)	-8736948.93	350302.41	-6061089.96	-20431.09	679556.00
6	Interest	0.00	0.00	0.00	0.00	0.00
7	Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)	-8736948.93	350302.41	-6061089.96	-20431.09	679556.00
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	-8736948.93	350302.41	-6061089.96	-20431.09	679556.00
10	Tax expense					
	a) Current Tax	0.00	0.00	0.00	0.00	209356.00
	b) Deffered Tax Liability/(-)Asset	0.00	0.00	0.00	0.00	15256.00
	c) Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+) / Loss (-) for the period (9-10)	-8736948.93	350302.41	-6061089.96	-20431.09	454944.00
12	Paid – up equity share capital (Face Value Rs. 10/-)	28125000.00	28125000.00	28125000.00	28125000.00	28125000.00
13	Reserves (as per balance sheet of previous accounting year)	0.00	0.00	0.00	0.00	-640178.00
14	Basic and Diluted Earning Per Share (EPS)	0.00	0.00	0.00	0.00	0.1618
15	Public Shareholding					
	a) No. of Shares	1819370.00	1651220.00	1819370.00	1651220.00	1651220.00
	b) Percentage of shareholding	64.69%	58.71%	64.69%	58.71%	58.71%
16	Promoters & Promoter Group Shareholding					
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered					
	No of Shares	993130.00	1161280.00	993130.00	1161280.00	1161280.00
	Percentage of Shares (as persantage of the total share Capital of the Company)	34.31%	41.29	34.31%	41.29	41.29

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Format of Reporting of Segment wise Revenue, Results and Capital Employed

(In Rs.)

Sr No.	Particulars	THREE MONTHS		SIX MONTHS		For the Year ended 31/03/2010
		30/09/2010	30/09/2009	30/09/2010	30/09/2009	
1	Segment Revenue					
	a) Income from Investment & Financial Activity	761407.85	22726969.12	2170977.05	24363207.11	51118500.00
	b) Income from Education & Training Activity	1881987.00	664298.00	3211927.00	996622.00	1772632.00
	Total	2643394.85	23391267.12	5382904.05	25359829.11	52891132.00
	Less: Inter - Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Net Revenue from Operation	2643394.85	23391267.12	5382904.05	25359829.11	52891132.00
2	Segment Results [(Profit (+)) / (Loss (-)) before tax and interest from Each segment]					
	a) Expenses for Investment & Financial Activity	10549131.43	22930360.71	10012798.16	25017700.20	50988480.00
	b) Expenses for Education & Training Activity	831212.36	110604.00	1431195.86	362560.00	1223095.00
	Total	11380343.79	23040964.71	11443994.02	25380260.20	52211575.00
	Less: Interest	0.00	0.00	0.00	0.00	0.00
	Total Profit & Loss Before Tax	-8736948.94	350302.41	-6061089.97	-20431.09	679557.00
3	Capital Employed					
	a) Investment & Financial Activity	25764822.00	26610448.00	25764822.00	26610448.00	25764822.00
	b) Education & Training Activity	1720000.00	500000.00	1720000.00	500000.00	1720000.00
	Total	28125000.00	28125000.00	28125000.00	28125000.00	28125000.00

Note:

- The Board of Directors took the above results on records at the meeting held on 08th September 2010 and are being published in accordance with the Clause 41 of the Listing Agreement
- No Provision for Tax has been made & previous year/ Current Year / quarter figures have been regrouped / recast wherever necessary.
- The company had no investor complaints pending at the beginning of the quarter. One complaint were received during the quarter which were pending at the end of this quarter.
- Figures for the earlier periods have been re-grouped / re-arranged where ever necessary.
- The Company Operates in two business segment i.e. one is Investments & Financial activity and other is Education & Training activity.
- The Promoters Grop holds 34.31% shares in the Company. The Promoters has NOT Pledged any Shares of the Company.
- Figures for the three months ended 30th September 2010 have been subjected to 'Limited Review' by the Statutory auditors as per listing agreement.

Place: Mumbai
Date: 30/10/2010

for Vantage Corporate Services Ltd.

Rajesh Dedhia
Director.